

Examples of 2019/20 Rate Calculations

2019/20	Residential	Commercial	Industrial	Primary Production	Vacant Land	Other	Marinas
Valuation	\$261,000.00	\$400,000.00	\$219,000.00	\$460,000.00	\$ 88,000.00	\$216,000.00	\$95,000.00
Cents in Dollar	\$ 0.3448	\$ 0.3655	\$ 0.3655	\$ 0.3276	\$ 0.5206	\$ 0.3655	\$.3655
Rate Charges	\$ 899.93	\$ 1,462.00	\$ 789.50	\$ 1,447.16	\$ 451.97	\$ 778.68	\$ 42.48
Fixed Charge	\$ 290.00	\$ 290.00	\$ 290.00	\$ 290.00	\$ 290.00	\$ 290.00	\$ 290.00
Waste Management - Treatment & Disposal (T & D)	\$ 225.00	\$ 225.00	\$ 225.00	\$ 225.00	\$ 225.00	\$ 225.00	\$ 225.00
Waste Management - Collection ©	\$ 117.00	\$ 117.00	\$ 117.00	\$ 117.00			\$ 117.00
Community Wastewater Management System (CWMS)*	\$ 642.00	\$ 642.00	\$ 642.00	\$ 642.00	\$ 642.00	\$ 642.00	\$ 642.00
Natural Resources Management (NRM) Levy	\$ 78.50	\$ 78.50	\$ 78.50	\$ 78.50	\$ 78.50	\$ 78.50	\$ 78.50
TOTAL ANNUAL RATES	\$ 2,252.43	\$ 2,814.50	\$ 2,152.95	\$ 2,859.46	\$ 1,693.63	\$ 2,024.98	\$1,699.73

* CWMS only charged on property assessments within the townships that have a CWMS system & the property assessment has a connection available

Calculations

Valuation (all property assessments) – as provided to the KI Council by the State Valuation Office

Cents in Dollar (all rateable property assessments) – set annually by the KI Council as part of the Annual Business Plan

Rate Charges (all rateable property assessments) – Valuation x Cents in Dollar (divide by 100)

Fixed Charge (all rateable property assessments) – set annually by the KI Council as part of the Annual Business Plan

Waste Management – T&D (all rateable property assessments) – set annually by the KI Council as part of the Annual Business Plan

Waste Management – C (all developed/occupied property assessments) – set annually by the KI Council as part of the Annual Business Plan

CWMS (all rateable property assessments with a connection available) – set annually by the KI Council as part of the Annual Business Plan

NRM Levy (all rateable property assessments) – set annually from allocated budget advised by the NRM Board